

SARCOS[®]

The premier, pure play, industrial
robotics investment

Baird 2022 Global Consumer, Technology & Services Conference

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June 7, 2022

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HOW DOES WORK GET DONE WHEN THERE AREN'T ENOUGH WORKERS TO GO AROUND?

IndustryWeek

Workforce Institute at UKG

TALENT

The Skilled Labor Shortage Threatens Manufacturing's Full Recovery, Says Study

United States Census Bureau

Business and Economy

Manufacturing Faces a Labor Shortage as Workforce Ages

Connecticut Case Study: Attracting Skilled Manufacturing Workers a Challenge as Aging Baby Boomers Retire

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LATEST

American factories are desperate for workers. It's a \$1 trillion problem

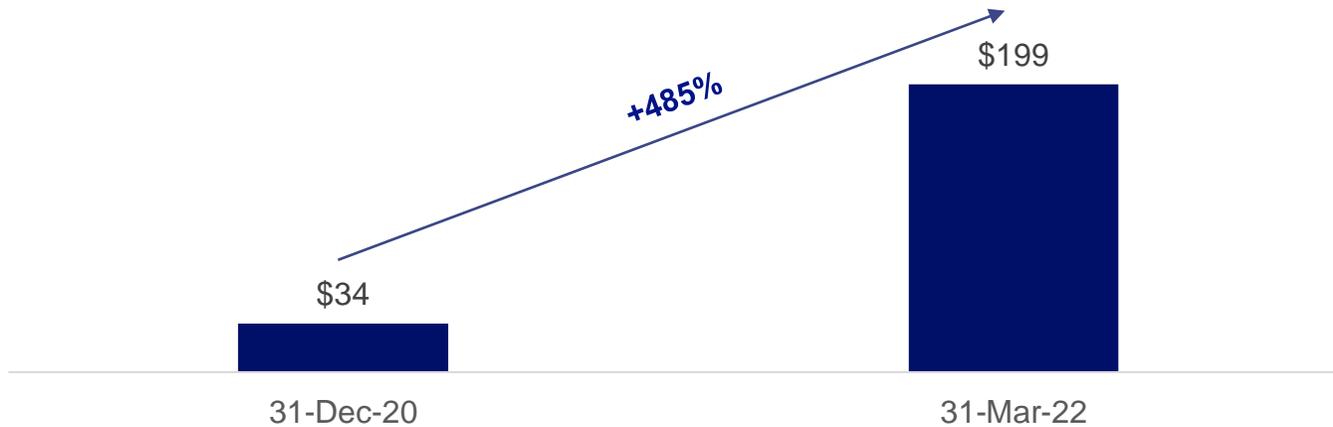
By Matt Egan, CNN Business

Updated 3:31 PM ET, Tue May 4, 2021

Skilled manual workers are fundamental to the health of the U.S. economy. Sarcos is developing a fleet of highly dexterous mobile industrial robots designed to enhance safety and deliver multiples of productivity across a wide range of industries

SUFFICIENT LIQUIDITY FOR PATH TO COMMERCIALIZATION

Unrestricted cash and equivalents on balance sheet
(\$ millions)



STRONG LIQUIDITY POSITION

\$30 million in cash used to acquire RE2 in April 2022¹

Estimate total of \$3m to be used in 2022 to pre-purchase materials and components for commercial build in 2023

Estimated monthly average cash burn of \$6.5m in 2022²

Initial production of commercial units is expected to commence by the end of 2022, for delivery to customers in early 2023

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Q&A