The premier, pure play, industrial robotics investment
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HOW DOES WORK GET DONE WHEN THERE AREN’T ENOUGH WORKERS TO GO AROUND?

Skilled manual workers are fundamental to the health of the U.S. economy. Sarcos is developing a fleet of highly dexterous mobile industrial robots designed to enhance safety and deliver multiples of productivity across a wide range of industries.
SUFFICIENT LIQUIDITY FOR PATH TO COMMERCIALIZATION

Unrestricted cash and equivalents on balance sheet

($ millions)

31-Dec-20 $34

31-Mar-22 $199

+485%

Initial production of commercial units is expected to commence by the end of 2022, for delivery to customers in early 2023

STRONG LIQUIDITY POSITION

$30 million in cash used to acquire RE2 in April 2022

Estimate total of $3m to be used in 2022 to pre-purchase materials and components for commercial build in 2023

Estimated monthly average cash burn of $6.5m in 2022

The statements on this slide are as of May 11, 2022, and they should not be interpreted as having been made at any later date. The company expressly advises that it is not updating or reconfirming these statements and that any updated guidance, including with respect to liquidity, cash burn or product development, will be made during the company’s next quarterly earnings call, if at all.